

## ASX Announcement

21 January 2025

# Kevin Crofton to be Appointed Non-Executive Director to Drive Semiconductor Innovation

*Semiconductor Industry Veteran Brings Over 30 Years of Leadership to Adisyn  
Semiconductor Industry Leader to be appointed to the Board*

### Highlights:

- **Kevin Crofton**, a globally recognised leader in the semiconductor industry, to join Adisyn Ltd as Non-Executive Director.
- Over 30 years of experience, including key leadership roles at:
  - **Lam Research Corporation** (Nasdaq: LRCX, US\$96B market cap).
  - **KLA Corporation** (Nasdaq: KLAC, US\$91B market cap).
  - **Comet Holdings AG** (SIX: COTN, CHF1.9B market cap).
  - **SPTS Technologies** (US\$500M revenue leader acquired by Orbotech and later by KLA for US\$3.4B).
  - **Newport Corporation** (acquired for US\$980M).
  - **NEXX Systems** (acquired by Tokyo Electron).
- Former Board Member and Chair of SEMI International, the global industry association for semiconductors.
- Advisor on landmark initiatives, including the US CHIPS Act and Virginia's Semiconductor Initiative.
- Winner of numerous prestigious awards, including the MEMS (microelectromechanical systems) Industry CEO of the Year (2013) and Queen's Awards for Innovation in 2008, 2014 and 2018.

**Adisyn Ltd (ASX: AI1)** ("Adisyn" or "the Company") is pleased to announce the appointment of Mr Kevin Crofton to its Board of Directors as a Non-Executive Director, which will be effective subject to standard regulatory requirements and checks. Mr Crofton's extensive expertise in the semiconductor sector is expected to significantly enhance the Company's strategic direction and growth prospects.

His impressive career spans more than three decades, with significant management and leadership positions at Lam Research Corporation (Nasdaq: LRCX, US\$96B mkt cap), KLA Corporation (Nasdaq: KLAC, US\$91B mkt cap), Newport Corporation (acquired for US\$980M), NEXX Systems (acquired by Tokyo Electron) and Aviza Technology. Notable achievements include:

- **SPTS Technologies: In 2008, Mr Crofton co-led a private equity backed buyout of Aviza Technology UK to create what became SPTS Technologies, where he was President and Managing Director from 2006 to 2020 and created a US\$500M turnover, highly profitable, market leading company. SPTS was bought by Orbotech, which was later acquired by KLA for US\$3.4B.**

- **Comet Group: As CEO (2020-2022), he led the Swiss-listed semiconductor company, growing revenue to CHF600M (A\$1.06B) and nearly doubling EBITDA performance. During his tenure he drove the company's market cap up 175% to CHF2.2B (A\$3.9B).**

Mr Crofton's industry contributions extend beyond corporate leadership:

- Served on the board of the industry association, **SEMI International**, from 2014 to 2022, including as Chair and Vice Chair.
- Founder and Chair of the UK's Compound Semiconductor Applications Catapult (2017-2022).
- Advisor to Senator Mark Warner on the **US CHIPS Act** and Governor Glenn Youngkin on **Virginia's Semiconductor Initiative**.
- Current Chairman of the Board at Creo Medical Group Plc (LON: CREO).

His influence is further reflected in numerous technical publications, speaking engagements, and awards recognising his contributions to innovation and technology.

Mr Crofton holds an MBA with a concentration in international business from American University and a bachelor's degree in aerospace engineering from Virginia Tech University.

Commenting on the appointment, Blake Burton, Managing Director of Adisyn, said:

"We are honoured to welcome Kevin Crofton to our Board. His unparalleled expertise in semiconductors and history of driving companies to commercial and technical success will be invaluable as Adisyn continues its journey. This appointment underscores the unique opportunities we are pursuing in the semiconductor sector."

**Kevin Crofton** commented:

"I am delighted to join Adisyn at this exciting time. The Company's technology has the potential to revolutionise next-generation semiconductor manufacturing. By collaborating with partners on chip design, lithography, and advanced materials like graphene, we aim to extend Moore's Law and push the boundaries of performance and efficiency. I look forward to working with the team to achieve our shared vision."

### **Remuneration and Options**

Upon his appointment, Mr Crofton will receive annual director fees of AUD\$75,000 (inclusive of statutory superannuation or pension benefits) and, subject to shareholder approval, will be issued 6,000,000 unlisted options exercisable at \$0.15 each, expiring three years from the date of issue.

This announcement has been approved for release by the board of Adisyn Ltd.

**-ENDS-**

## Further Information:

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## About Adisyn

Adisyn is a leading provider of managed technology solutions, primarily serving the SME market. The Company leverages cutting-edge technologies, including artificial intelligence and cybersecurity, to deliver bespoke solutions. Through its wholly owned subsidiary, **2D Generation**, Adisyn is advancing graphene-based semiconductor technologies to overcome industry limitations and drive innovation across sectors including AI, telecommunications, and data storage.

## Forward-looking statements:

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices, or potential growth of Adisyn Ltd are, or may be, forward-looking statements. Such statements relate to future events and expectations and as such, involve known and unknown risks and uncertainties. These forward-looking statements are not guarantees or predictions of future performance and involve known and unknown risks, uncertainties, and other factors, many of which are beyond the Company's control, and which may cause actual results to differ materially from those expressed in the statements contained in this release.

The Company cautions shareholders and prospective shareholders not to put undue reliance on forward-looking statements, which reflect the Company's expectations only as of the date of this announcement. The Company disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by law.